<u>The Results of the Consolidated Financial Statements</u>

The consolidated financial statements of Nation Multimedia Group Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2012 represented an operating profit before income tax and gain from a bargain purchase of Baht 160.08 million. An inclusion of income tax of Baht 25.13 million and gain from a bargain purchase of Baht 1.98 million resulted in operations for the nine-month period of 2012 had profit of Baht 136.93 million. Compared to the same period of last year, it showed a profit of Baht 71.95 million. The significance of Group's operation results was summarized as follows:

1. Revenue from sales and services for the nine-month period of 2012 increased by 13% compared to the same period of 2011. The main reason is from advertising revenue increased by 15% as print ads rose by 15% and there was advertising revenue increased in broadcast business unit by 10% as well as new media advertising increased by 44%. Moreover, circulation revenue increased by 3% resulting from circulation revenue from pocket books and children books rose by 45% while there was 3% dropped in newspaper circulation.

2. Cost of sales and operating expenses for the nine-month period of 2012 increased by 14% compared to the same period of 2011. This is related to the increased of revenue from sales and services as well as new businesses expansion. However, total transportation expenses decreased by 11% primarily due to the well managed of logistic strategy.

<u>Conclusion:</u>

The Group reported an operating profit before income tax and gain from a bargain purchase for the nine-month period ended 30 September 2012 was at Baht 160.08 million. An inclusion of income tax of Baht 25.13 million and gain from a bargain purchase of Baht 1.98 million resulted in profit of Baht 136.93 million. Compared to the same period of last year, it showed a profit of Baht 71.95 million.